



iNix Technologies Holdings Berhad (665797-D)

SUMMARY OF KEY FINANCIAL INFORMATION
For The Third Quarter Ended 30 April 2007

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To date	Preceding Year Corresponding Period
	30 Apr 2007 RM'000	30 Apr 2006 RM'000	30 Apr 2007 RM'000	30 Apr 2006 RM'000
1. Revenue	424	3,689	1,933	11,528
2. Profit/(loss) before tax	(1,748)	573	(3,502)	2,728
3. Profit/(loss) for the period	(1,748)	573	(3,502)	2,728
4. Profit/(loss) attributable to ordinary equity holders of the parent	(1,748)	573	(3,502)	2,728
5. Basic earnings/(loss) per share (sen)	(1.67)	0.60	(3.51)	2.92
6. Proposed/declared dividend per share (sen)	-	-	-	-
		AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END
		30 Apr 2007		31 Jul 2006
7. Net assets per share attributable to ordinary equity holders of the parent (RM)		<u>0.24</u>		<u>0.27</u>

Remarks :

The Company completed the acquisition of its subsidiary INIX Technologies Sdn Bhd on 17 June 2005, and was listed on the MESDAQ Market on 1 September 2005.

Please access the Bursa Malaysia website at www.bursamalaysia.com for the full text of the above.



iNix Technologies Holdings Berhad (665797-D)

**CONDENSED CONSOLIDATED INCOME STATEMENT
For The Third Quarter Ended 30 April 2007**

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 30 Apr 2007 RM'000	Preceding Year Corresponding Quarter 30 Apr 2006 RM'000	Current Year To date 30 Apr 2007 RM'000	Preceding Year Corresponding Period 30 Apr 2006 RM'000
Revenue		424	3,689	1,933	11,528
Cost of sales		(530)	(1,830)	(984)	(5,152)
Gross profit		(106)	1,859	949	6,376
Selling and marketing expenses		(169)	(239)	(494)	(703)
Administrative expenses		(467)	(473)	(1,478)	(1,496)
Other operating expenses		(776)	(272)	(1,724)	(621)
Research and development expenses		(230)	(302)	(755)	(828)
Profit/(loss) from operations		(1,748)	573	(3,502)	2,728
Finance costs		-	-	-	-
Profit/(loss) before taxation		(1,748)	573	(3,502)	2,728
Taxation	B5	-	-	-	-
Profit/(loss) after taxation		(1,748)	573	(3,502)	2,728
Basic earnings/(loss) per share (sen)	B12	(1.67)	0.60	(3.51)	2.92
Diluted earnings/(loss) per share (sen)	B12	(1.74)	0.59	(3.61)	2.86

Note:

The Company completed the acquisition of its subsidiary INIX Technologies Sdn Bhd on 17 June 2005, and was listed on the MESDAQ Market on 1 September 2005.

The annexed notes are an integral part of this statement



iNix Technologies Holdings Berhad (665797-D)

CONDENSED CONSOLIDATED BALANCE SHEET

As At 30 April 2007

(The figures have not been audited)

		As At End of Current Quarter 30 Apr 2007 RM'000	(Audited) As At Preceding Financial Year End 31 Jul 2006 RM'000
INTANGIBLE ASSET		600	675
PROPERTY, PLANT & EQUIPMENT	A10	10,439	6,752
GOODWILL ON CONSOLIDATION		4	4
CURRENT ASSETS			
Inventories		4,521	584
Trade receivables		8,731	17,674
Other receivables and prepayments		289	253
Cash and bank balances		906	448
		14,447	18,959
CURRENT LIABILITIES			
Trade payables		566	550
Other payables		297	274
Provision for warranties		40	100
		903	924
NET CURRENT ASSETS		13,544	18,035
		24,587	25,466
FINANCED BY			
Share capital		10,450	9,500
Share premium		8,109	6,784
Share option reserve		922	574
Reserve on consolidation		4,648	4,648
Retained profits		458	3,960
		24,587	25,466
Net tangible assets per share (RM)		0.23	0.26
Net assets per share (RM)		0.24	0.27

The annexed notes are an integral part of this statement



iNix Technologies Holdings Berhad (665797-D)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For The Third Quarter Ended 30 April 2007

(The figures have not been audited)

	Non-distributable				Distributable	Total
	Share capital	Share premium	Share option reserve	Reserve on consolidation	Retained profits	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Preceding financial period ended 31 July 2006 (audited)						
At 1 August 2005 (audited)	8,051	-	-	4,648	810	13,509
Issue of shares during the period	1,449	6,784	-	-	-	8,233
Proceeds from public issue	1,449	8,694	-	-	-	10,143
Listing expenses	-	(1,910)	-	-	-	(1,910)
Recognition of share option expense	-	-	574	-	-	574
Net profit for the period	-	-	-	-	3,150	3,150
Balance at 31 July 2006 (audited)	9,500	6,784	574	4,648	3,960	25,466
Cumulative quarter ended 30 April 2007						
At 1 August 2006 (audited)	9,500	6,784	574	4,648	3,960	25,466
Issue of shares during the period	950	1,325	-	-	-	2,275
Proceeds from placements	950	1,361	-	-	-	2,311
Placement issue expenses	-	(36)	-	-	-	(36)
Recognition of share option expense	-	-	348	-	-	348
Net profit/(loss) for the period	-	-	-	-	(3,502)	(3,502)
Balance at 30 April 2007	10,450	8,109	922	4,648	458	24,587

The annexed notes are an integral part of this statement



iNix Technologies Holdings Berhad (665797-D)

**CONDENSED CONSOLIDATED CASHFLOW STATEMENT
For The Third Quarter Ended 30 April 2007**

(The figures have not been audited)

	Current Year Quarter 30 Apr 2007 RM'000	Preceding Year Corresponding Quarter 30 Apr 2006 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	(1,748)	573
Adjustments for:		
Depreciation of property, plant and equipment	681	241
Amortisation of intangible asset	25	25
Provision/(Write-back of provision) for warranties	(25)	15
Provision for stocks obsolescence	239	-
Allowance for doubtful debts	134	19
Share option expense	104	185
Operating profit before working capital changes	<u>(590)</u>	<u>1,058</u>
Decrease/(Increase) in inventories	(814)	1,339
Decrease/(Increase) in trade receivables	4,090	(643)
Decrease in other receivables	14	467
Increase/(Decrease) in trade payables	(114)	107
(Decrease) in other payables	(11)	(765)
Net cash generated from operating activities	<u>2,575</u>	<u>1,563</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
(Purchase) of property, plant and equipment	(2,604)	(2,474)
Net cash generated (used in) investing activities	(2,604)	(2,474)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of placement shares	332	-
Refund of listing expenses	-	2
Net cash generated from financing activities	<u>332</u>	<u>2</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>303</u>	<u>(909)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF QUARTER	<u>603</u>	<u>2,585</u>
CASH AND CASH EQUIVALENTS AT END OF QUARTER	<u>906</u>	<u>1,676</u>
These comprise:		
Cash in hand	11	-
Bank balances	895	1,676
	<u>906</u>	<u>1,676</u>

Note:

The Company completed the acquisition of its subsidiary INIX Technologies Sdn Bhd on 17 June 2005, and was listed on the MESDAQ Market on 1 September 2005.

The annexed notes are an integral part of this statement



iNix Technologies Holdings Berhad (665797-D)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The Third Quarter Ended 30 April 2007**

A NOTES TO THE INTERIM FINANCIAL REPORT

A1 Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard ("FRS") 134: Interim Financial Reporting, and Chapter 9 Part K Rule 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad for the MESDAQ Market

The interim financial statements of the Group and of the Company are prepared based on the historical cost convention except as disclosed in the notes to this statement, and in compliance with the applicable approved accounting standards in Malaysia and the provisions of the Companies Act, 1965.

Save as disclosed in Note A2 below, the accounting policies and methods of computation adopted by the Group in the preparation of this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 July 2006.

A2 Changes in accounting policies

In compliance with the transitional provisions of FRS 2: Share-based Payment, the Group has, in the preparation of the audited financial statements for the preceding financial year ended 31 July 2006, applied this FRS to grants of shares, share options or other equity instruments that were granted after 31 December 2004 and had not yet vested at the effective date of this FRS on 1 January 2006.

The Group has adopted the following new and/or revised FRS which are effective for financial statements in respect of financial years commencing on or after 1 January 2006. The adoption of the FRS does not have any significant impact on the Group.

FRS 2	Share-based Payment
FRS 3	Business Combinations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effects of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 132	Financial Instruments: Disclosure and Presentation
FRS 133	Earnings Per Share
FRS 136	Impairment of Assets
FRS 138	Intangible Assets

A3 Audit report of preceding annual financial statements

The preceding year annual audited financial statements were not subject to any qualification.

A4 Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical changes during the current quarter under review.



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**QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The Third Quarter Ended 30 April 2007**

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

Save as disclosed below, there were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group.

Promotional product upgrade enhancement by ITSB

During the period under review, INIX subsidiary company Inix Technologies Sdn Bhd ("ITSB") undertook a promotional product upgrade enhancement exercise aimed at maintaining the highest possible levels of customer satisfaction as well as further enhancing product reliability and acceptance in the marketplace. The exercise involved the replacement of selected earlier versions of ITSB's "SecureSmith" integrated intelligent wireless security, automation and closed-circuit television surveillance system previously installed and sold by the subsidiary company with the latest version offering additional features not available in the replaced units. Arising therefrom, the Group during the quarter under review incurred an additional RM0.257 million in warranty expenses and RM0.239 million in specific provisions for stocks obsolescence. The subject promotional exercise remains on-going as at the date of this report.

A6 Material changes in estimates

There were no changes in estimates of amounts reported in prior financial years, which have a material effect in the current quarter under review.

A7 Debt and equity securities

Save as disclosed below, there were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities, share buy backs, share cancellation, shares held as treasury share and resale of treasury shares for the current quarter under review:

Employee Share Option Scheme

The INIX Employee Share Option Scheme ("ESOS" or "the Scheme") grants options to eligible directors and employees of the INIX Group to subscribe for shares up to 15% of INIX's issued and paid-up share capital. The Scheme is in force for a duration of 5 years commencing from 25 August 2005 being the date of full compliance with all relevant requirements of the Scheme.

On 12 September 2005, 6,000,000 share options were granted and accepted at an exercise price of RM0.40 per share pursuant to the Company's ESOS. The estimated fair value of RM0.20 per option was calculated using the Black-Scholes option pricing model with inputs into the model as follows:

Weighted average share price	RM0.44
Exercise price	RM0.40
Expected volatility	60%
Expected life	3 years
Risk free rate	3.33%
Expected dividend yield	nil

Expected volatility was determined by calculating the historical volatility of the share prices of the Company and of other companies listed on the same exchange, board and sector. The expected life used in the model has been adjusted, based on management's best estimate, for the effects of non-transferability, exercise restrictions and behavioural considerations.



iNix Technologies Holdings Berhad (665797-D)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The Third Quarter Ended 30 April 2007**

A7 Debt and equity securities (continued)

Employee Share Option Scheme (continued)

Details of the share options outstanding during the period under review are as follows:

	No. of share options at exercise price of RM0.40 each	
	Current Quarter	Year To Date
Outstanding at the beginning of the period	4,780,000	5,160,000
Granted and accepted during the period	-	-
Forfeited during the period	(170,000)	(550,000)
Exercised during the period	-	-
Expired during the period	-	-
Outstanding at the end of the period	<u>4,610,000</u>	<u>4,610,000</u>
Exercisable at the end of the period	<u>2,329,000</u>	<u>2,329,000</u>

Private placement exercise

The Company's private placement exercise ("Private Placement") approved by the Securities Commission and the Foreign Investment Committee on 24 May 2006 involved the placement of up to 10% of the issued and fully paid-up share capital of INIX, comprising up to 10,036,000 new ordinary shares of RM0.10 each ("INIX Shares") to investors to be identified.

The Company had completed implementation of the Private Placement which involved the allotment and issue of a total of 9,500,000 new INIX shares in six tranche placements as follows:

Date of announcement	Placement tranche	No. of INIX shares	Issue price RM	Date of allotment
17 Aug 2006	First Tranche	856,000	0.500	21 Aug 2006
27 Nov 2006	Second Tranche	1,000,000	0.225	1 Dec 2006
1 Dec 2006	Third Tranche	1,000,000	0.215	8 Dec 2006
7 Dec 2006	Fourth Tranche	4,000,000	0.220	18 Dec 2006
15 Dec 2006	Fifth Tranche	1,100,000	0.210	22 Dec 2006
25 Jan 2007	Sixth (Final) Tranche	1,544,000	0.215	5 Feb 2007
	Total	<u>9,500,000</u>		

Proposed private placement

The Company announced on 23 April 2007 that it proposed to undertake a private placement exercise ("Proposed Private Placement") involving the placement of up to 10% of the issued and fully paid-up share capital of INIX, comprising up to 10,928,000 new ordinary shares of RM0.10 each ("INIX Shares") to investors to be identified.

As disclosed in Note B13, the Proposed Private Placement is pending implementation as at the end of the reporting quarter as well as at the date of this report.



iNix Technologies Holdings Berhad (665797-D)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The Third Quarter Ended 30 April 2007**

A8 Dividend paid

No dividend has been paid in the current quarter under review.

A9 Segmental information

Business segments

Business segment information is not presented as the Group is primarily engaged in one business segment, which is the development and sales of integrated intelligent wireless security, automation and closed-circuit television surveillance systems.

Geographical segments

As the Group operates predominantly in Malaysia, geographical segment information is not presented other than revenue by geographical markets which is analysed as follows:

	Current Quarter RM'000	Year To Date RM'000
Asia	424	1,933
Africa	-	-
Australia	-	-
Europe	-	-
Revenue for the period	<u>424</u>	<u>1,933</u>

A10 Valuation of property, plant and equipment

There were no valuation of the property, plant and equipment in the current quarter under review.

A11 Material events subsequent to the end of the quarter

There were no material events between the end of the reporting quarter and the date of this announcement.

A12 Changes in the composition of the Group

There was no material change in the composition of the Group for the quarter under review.

A13 Contingent liabilities

During the period, the directors are of the opinion that the Group has no contingent liabilities which, upon crystallisation would have material impact on the financial position and business of the Group.

A14 Capital commitment

As at the end of the quarter under review, the Group has no material capital commitment in respect of property, plant and equipment.

A15 Significant related party transactions

During the period, the directors are of the opinion that the Group has no related party transactions which would have a significant impact on the financial position and business of the Group.

A16 Cash and cash equivalents

Short-term deposits with licensed banks	-
Cash and bank balances	906
	<u>906</u>



iNix Technologies Holdings Berhad (665797-D)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The Third Quarter Ended 30 April 2007**

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS

B1 Review of performance

The Group recorded a sales turnover of RM0.424 million for the quarter under review, bringing cumulative sales revenue for the first three quarters of the current financial year ending 31 July 2007 to RM1.933 million. Reflective of the continuing adverse operating environment for the Group as well as the effects of the on-going promotional product upgrade enhancement exercise undertaken by a subsidiary company as disclosed in Note A5, Group earnings remained in the negative, with an after-tax loss of RM1.748 million recorded for the current quarter ended 30 April 2007.

B2 Variation of results against preceding quarter

	Current Quarter 30 Apr 2007 RM'000	Preceding Quarter 31 Jan 2007 RM'000
Revenue	<u>424</u>	<u>919</u>
Profit/(Loss) after taxation	<u>(1,748)</u>	<u>(765)</u>

Group sales revenue for the quarter under review declined a significant 53.8% from RM0.919 million recorded for the preceding quarter ("Q2"). The weak sales outturn, coupled with increasing cost and expense pressures, resulted in a higher consolidated after-tax loss of RM1.748 million (Q2: -RM0.765 million). Other than the warranty and stock obsolescence costs associated with the promotional product upgrade enhancement exercise mentioned in Notes A5 and B1 above, significant individual items of expenditure for the quarter include depreciation on property, plant and equipment of RM0.681 million (Q2: RM0.301 million), allowance for bad and doubtful debts RM0.134 million (Q2: RM0.134 million) and share option expenses RM0.104 million (Q2: RM0.099 million).

B3 Prospects

Notwithstanding the generally depressed economic conditions, and the disappointing revenue and earnings outturns for the first nine months of the current financial year, the Directors remain confident of the overall prospects of the Group over the longer term. In the short to medium term however, revenue growth, more so net earnings, will undoubtedly come under severe pressure. So too the Group's remaining remote prospects for a return to profitability for the current financial year ending 31 July 2007.

B4 Variance of actual profit from forecast profit and profit guarantee

Not applicable as no profit forecast was published and no profit was guaranteed by the Group.

B5 Taxation

For the current quarter ended 30 April 2007, the Company has no taxable income while its subsidiary enjoyed 100% exemption of tax as a pioneer status company. The pioneer status had been granted to its subsidiary for 5 years commencing 1 December 2003 being an MSC status company, and pursuant to the benefits/incentives available, its statutory income is fully exempted from income tax.



iNix Technologies Holdings Berhad (665797-D)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The Third Quarter Ended 30 April 2007**

B6 Unquoted investments and properties

There were no changes in the unquoted investments and properties of the Group during the current quarter under review.

B7 Quoted securities

There were no acquisitions or disposals of quoted securities during the current quarter under review.

B8 Group's borrowings and debt securities

There were no borrowings and debt securities outstanding and/or issued during the current quarter under review.

B9 Off balance sheet financial instruments

There were no financial instruments with off balance sheet risk as at the date of this announcement applicable to the Group.

B10 Material litigation

Save as disclosed below, neither the Company nor its subsidiary is engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary and the Board does not know of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary.

Kuala Lumpur High Court Civil Suit No. S7-22-222-2006

On 25 May 2006, the Company received a Writ and Statement of Claim dated 17 March 2006 in relation to the above suit filed by Mohd Yusoff Bin Mohd Noor ("Plaintiff"). The Plaintiff claims a sum of RM1,010,000 from the Company and one of its directors, namely Jimmy Tok Soon Guan (collectively, the "Defendants") which is allegedly owed to him premised on an alleged promise by the Defendants. The Defendants' Statement of Defence was filed on 20 June 2006, and the Reply filed on 10 July 2006. The Company's solicitors are of the opinion that the Plaintiff's claim is frivolous as it is based on illegality as well as fraud and as such unsustainable.

On 20 December 2006, the Company announced that the Plaintiff's solicitors had served the sealed copy of the application for Summary Judgment and that the Kuala Lumpur High Court had fixed the matter for hearing to which the Company had then announced on 21 March 2007 that the hearing had been adjourned to 11 June 2007 on the request of the Plaintiff's solicitors in order for them to file a further affidavit.

On 13 June 2007, the Company announced that the hearing for the above matter has been adjourned to 6 August 2007

B11 Dividends

No dividends have been declared in respect of the current quarter under review.



iNix Technologies Holdings Berhad (665797-D)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The Third Quarter Ended 30 April 2007**

B12 Earnings per share

	Current Quarter 30 Apr 2007	Year To Date 30 Apr 2007
Profit after taxation (RM'000)	<u>(1,748)</u>	<u>(3,502)</u>
Weighted average number of ordinary shares assumed in issue ('000)	<u>104,431</u>	<u>99,842</u>
Basic earnings/(loss) per share (sen)	<u>(1.67)</u>	<u>(3.51)</u>
Weighted average number of ordinary shares assumed in issue ('000)	104,431	99,842
Number of shares under option ('000)	4,610	4,610
Less: Number of shares that would have been issued at average fair value ('000)	(8,498)	(7,539)
Adjusted weighted average number of ordinary shares assumed in issue ('000)	<u>100,543</u>	<u>96,913</u>
Diluted earnings/(loss) per share (sen)	<u>(1.74)</u>	<u>(3.61)</u>

B13 Status of corporate proposals

Save as disclosed below, there were no corporate proposals announced but not yet completed as at the date of this announcement.

Private placement exercise

The Company's private placement exercise ("Private Placement") approved by the Securities Commission and the Foreign Investment Committee on 24 May 2006 involves the placement of up to 10% of the issued and fully paid-up share capital of INIX, comprising up to 10,036,000 new ordinary shares of RM0.10 each ("INIX Shares") to investors to be identified.

As disclosed in Note A7, the Company had completed implementation of the above Private Placement on 22 February 2007, prior to the end of the current reporting quarter.

Proposed private placement

The Company announced on 23 April 2007 that it proposed to undertake a private placement exercise ("Proposed Private Placement") involving the placement of up to 10% of the issued and fully paid-up share capital of INIX, comprising up to 10,928,000 new ordinary shares of RM0.10 each ("INIX Shares") to investors to be identified.



iNix Technologies Holdings Berhad (665797-D)

QUARTERLY REPORT ON CONSOLIDATED RESULTS For The Third Quarter Ended 30 April 2007

B13 Status of corporate proposals *(continued)*

Proposed private placement *(continued)*

On 24 May 2007, the Company announced that the Securities Commission ("SC") and the Foreign Investment Committee (via the SC) had, vide SC's letter dated 21 May 2007, approved the Proposed Private Placement. On 22 June 2007, the Company announced that INIX has proposed to fix the issue price of the new ordinary shares of RM0.10 each in INIX to be issued pursuant to the Proposed Private Placement at RM0.155 ("Proposed Issue Price"), which represents a discount of approximately 8.4% from the five (5) days volume weighted average market price of INIX shares from 15 June 2007 to 21 June 2007 of RM 0.1692. The Proposed Issue Price is subject to the approval of the shareholders of INIX.

As at the date of this report, the Proposed Private Placement is pending implementation.

B14 Utilisation of placement proceeds

The status of utilisation of the proceeds raised is as follows:

	<u>As approved by the SC</u>		<u>Utilised at date of this report</u>	<u>Balance</u>
	<u>Proposed private placement</u>	<u>All tranche placement shares</u>		
	<u>RM'000</u>	<u>RM'000</u>		
Expansion of production capacity	3,000	1,818	1,712	106
Working capital	714	433	433	-
Estimated expenses	100	61	40	21
	<u>3,814</u>	<u>2,311</u>	<u>2,185</u>	<u>126</u>

The proceeds raised have been allocated proportionately based on the 9,500,000 ordinary shares issued over the number of ordinary shares under the Proposed Private Placement. Any excess/(deficit) in the gross proceeds raised, upon completion, will be utilised for/(adjusted from) working capital.

B15 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 28 June 2007.

iNix Technologies Holdings Berhad

29 June 2007